



Subject: Approval of a resolution amending the Austin Transit Partnership Fiscal Year 2025-26 Budget to appropriate \$15,000,000 for administrative expenses associated with tenant finish-out and improvements and equipping of administrative office lease space located at 100 Congress Avenue, Austin, Texas.

Fiscal Impact: Funding for this item is through transfer of \$15,000,000 from the Operating Fund to the Light Rail Capital Fund and increasing the Fiscal Year 2025-26 Capital Fund spend plan by a like amount. ATP anticipates receiving a tenant improvement reimbursement of approximately \$6,704,880 of these costs.

Executive Summary: This Resolution will transfer \$15,000,000.00 from the unallocated project reserve in ATP's Fiscal Year 2025-26 Budget to the Light Rail Capital Fund in order to fund the contract with CBRE, Inc. for tenant finish-out and improvements and equipping of administrative office lease space located at 100 Congress Avenue, Austin, Texas ("100 Congress Ave.").

As the Austin Light Rail project advances and the design and construction partners are co-located within ATP's administrative offices, ATP will require additional office space to support these larger, integrated working teams. To accommodate this expanded office space need, Action Item 2 on the April 15, 2026, Board agenda authorizes the relocation of ATP's administrative office to a larger space located at 100 Congress Avenue. In addition, Action Item 3 on the April 15, 2026, Board agenda authorizes ATP to contract with CBRE, Inc. to design, source, oversee, and equip the remodeling to configure it to ATP's specifications at a cost not to exceed \$15,000,000. This Resolution provides funding for the remodeling contract with CBRE, Inc.

Procurement Summary: Does not apply.

Disadvantaged Business Enterprise Program Summary: Does not apply.



**RESOLUTION OF THE AUSTIN TRANSIT PARTNERSHIP
BOARD OF DIRECTORS**

STATE OF TEXAS
COUNTY OF TRAVIS

ATP-2026-013

WHEREAS, as the Austin Light Rail project continues to advance, Austin Transit Partnership (“ATP”) will need additional administrative office space to accommodate co-located workplace arrangements with its design-build partners, delivery partner, and other third parties supporting the Austin Light Rail project; and

WHEREAS, ATP has identified suitable administrative office space of approximately 51,600 square feet located at 100 Congress Avenue, Austin, Texas, (“100 Congress Ave”) which can accommodate these expected future needs; and

WHEREAS, at its April 15, 2026, meeting the ATP Board of Directors authorized the Executive Director or their designee to negotiate and execute a lease agreement for the referenced administrative office space at 100 Congress Avenue; and

WHEREAS, at its April 15, 2026, meeting the ATP Board of Directors authorized the Executive Director or their designee to enter into an agreement with CBRE, Inc. (“CBRE”) for owners representative services related to tenant finish-out and improvements and equipping the office space at 100 Congress Avenue for occupancy by ATP at a cost not to exceed \$15,000,000; and

WHEREAS, transferring \$15,000,000.00 from the available ending fund balance of the Operating Fund to the Light Rail Capital Fund will provide the necessary funds for the Fiscal Year 2025-26 amended spend plan for the CBRE contract;

NOW, THEREFORE, BE IT RESOLVED by the ATP Board of Directors that the ATP Fiscal Year 2025-26 Budget is hereby amended to increase the transfer to the Light Rail Capital Fund from the Operating Fund in an amount not to exceed \$15,000,000.00 in accordance with the budget amendment attached hereto as Exhibit A and the Fiscal Year 2025-26 Capital Fund spend plan has been increased by \$15,000,000.

Lee Crawford
Secretary of the Board

Date